

GROWING OUR FUTURE

The Smoky Hemp Decortication Ltd (SHDL) AGM was held January 27th at the Smoky Regional Emergency Services Building in Falher. The Board of Directors appointed Normand Boulet as CEO and Board Chair, succeeding Avis Gagné, who has led SHDL since its inception.

The Board of Directors would like to recognize and extend our sincere gratitude to our outgoing Board Chair and CEO, Avis Gagné, for her incredible work, passion, and leadership. Avis guided this organization from a simple idea to a conceptual plan, through successful fundraising, and ultimately to securing our location and equipment. SHDL now stands on the threshold of processing and marketing hemp fibre, hurd, and greens — a milestone that would not have been possible without her dedication. We cannot overstate the impact Avis has had on SHDL

Thank you, Avis, for providing the foundation upon which we will continue to grow our future.

— The Board and Shareholders of Smoky Hemp Decortication Ltd.



Avis examines a four-tier cutter used to cut the 2023 crop.



Have You Hurd?

February 2026

The SHDL Board of Directors elected at the AGM consists of eight individuals (more detailed information is available on our website at smokyhempdecortication.com):

Normand Boulet, CCA, CEO & Board Chair, Director of Agricultural Operations: Normand & Rita operate Boulet Family Farm Ltd., a mixed grain operation near Donnelly.

Daniel Labrecque, Vice-Chair, Director of Operations: Daniel is a founding member of SHDL and is president and owner of Dan the Stickman Ltd., a McLennan Alberta company that manufactures high quality stake and lath for clients across Western Canada.

Gordon Haskins, Secretary/Treasurer: Originally from Vancouver, BC, Gordon is a lawyer who practised in both Vancouver and London, England. Since early 2003, he has been working in international banking, now with the Abu Dhabi Commercial Bank Group as CEO of their subsidiary bank in Kazakhstan.

Francois Cote, Director of Quality Control: Frank was born and raised in Donnelly and operates the land his family has been farming for over 100 years.

Karen Benoit, Director: Karen owns and operates Benoit Legacy Farms Ltd with her daughter Joelle since 2021 and farmed for over 20 years prior to this with her late husband, Norm.

Ron Chailer, Director: Ron is a Red Seal Heavy Duty Mechanic Journeyman and is proud of being a third-generation resident of the Smoky River Region.

Bailey Tokarz, Director: Bailey was born and raised in Guy, Alberta and currently lives and farms there.

Hendrikus (Eric) Verstappen, Director: Hendrikus Verstappen is a financial advisor at Verstappen Assurance Inc, in Falher.

The Board of Directors leans heavily on the expertise of their advisors, including:

Diane Chiasson, Director of Sales and Marketing: Diane is the Economic Development Officer with Smoky River Regional Economic Development. Diane has been on the Alberta Hemp Alliance board of directors since the beginning in 2019, and is also a Specialist, Rural Development and Entrepreneurship with Parallele Alberta.

Whitney Boisvert, SHDL Administrator Assistant & Christa Goll, from Innovative Virtual Services: our contract bookkeeper & office admin. (They who keep us sane, by doing all the things we have no idea how to do).

Darcy Boisvert, P. Ag, Contract Agronomist: co-owner Boisvert Farms – offering Pedigree Seed, Agronomy and Seed Cleaning services, our hemp production specialist.

David Champion, H.D. Mechanic Extraordinaire: Our unofficial expert in all things mechanical, Dave has been instrumental in inventing all sorts of conveyors, rock traps, unrolling mechanisms and setting up the innovative equipment purchased from Maxxera Engineering & Manufacturing Inc.

Operational Update

SHDL is establishing a hemp decortication facility in Donnelly, AB using innovative decortication equipment developed by Maxxera Inc., supplemented with custom-built components. The processing line has been test run, and product samples have been sent to potential customers, including Nature Fibre in Quebec.

A combine and high-density baler will be used as temporary solutions until permanent equipment can be purchased. The facility operates on a diesel generator, and further building improvements; including a concrete floor, insulation, and electrical service remain planned, but unfunded.



Photos taken during the most recent test run of the decortication line at SHDL in Donnelly, AB

2026 Hemp Production

SHDL aims to contract approx. 500 acres of hemp in 2026, using both the new crop and previously grown bales to begin operations. As production scales, annual demand is expected to reach approximately 12,000 acres per year. Producers interested in growing hemp for SHDL, can contact Normand Boulet, Director of Ag Operations at 780-837-1381.

Financial Snapshot

To date, SHDL's primary funding includes:

- \$550,000 in shareholder subscriptions
- \$139,000 in Community Futures loans
- \$150,000 in shareholder loans



A sample of the bast fibre processed by the SHDL facility in Donnelly, AB

Major expenditures include equipment, hemp straw, building lease-to-purchase costs, and professional services. Upcoming operational costs will include wages, diesel, parts, contract labour, and the 2026 crop.

Thank-you for Your Continued Support

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Community members interested in investing can contact any Director at info@smokyhempdecortication.com or ceosmokyhemp@gmail.com